

Safari Savings Kids Club

Truth-in-Savings

Age Requirements: Must be between the ages of 0-12 to open. A parent or legal guardian of the minor is required to be a joint owner on the account. Upon obtaining your eighteenth (18) birthday, you will no longer be eligible to maintain a Safari Savings Kids Club account. This account will be converted to a regular savings account any time after the age of eighteen (18). Interest will continue to be earned following your eighteenth birthday. Refer to the enclosed Savings disclosure for Passbook Savings information.

Prize Eligibility: Kids can choose a prize after every 50 points (one punch card) is reached. The prize baskets are categorized as 50 points (1 card), 100 points (2 cards), and 150 points (3 cards). Deposit must be equal to or above \$1 in order to receive a punch. Maximum of two (2) punches per week. Limit of two prizes per quarter. Accounts must have a positive balance and all accountholders must be in good standing at the time of redeeming the punch card. The Bank will select the prizes and they are subject to change at the Bank's discretion. Upon obtaining your thirteenth (13) birthday, you will no longer be eligible to receive punch cards or earn prizes.

Rate Information: This account is an interest bearing account. The interest rate and annual percentage yield may change at any time. Refer to the enclosed Rate and Fee schedule. Contact the Bank to obtain current rate information.

Compounding and crediting frequency: Interest will be compounded quarterly. Interest will be credited to your account quarterly.

Effect of closing an account: If you close your account before interest is credited, you will not receive the accrued interest.

Minimum Balance to open the account: You must deposit \$5.00 to open this account.

Minimum Balance to avoid fees: The minimum balance to maintain this account is \$5.00. There is no minimum balance fee. Must maintain a minimum balance of \$5.00 or the account may be closed.

Daily balance computation method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on non-cash deposits: Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Check Posting: Checks will be posted low to high; paying smallest amounts first, then paying larger amounts last.

Transaction limitations: Transfers from a Savings account to another account or to third parties by preauthorized, automatic, telephone, or computer transfer are limited to a total of six per month.

Account Fees: Each withdrawal in excess of 5 per month, will be charged \$1.00 per withdrawal if the balance falls below \$500.00.